

Future Generali Saral Anand



FUTURE GENERALI

TOTAL INSURANCE SOLUTIONS

Triple the benefit. Triple the joy.

- Survival benefit of 100% of the Sum Assured
- Compounded Guaranteed Additions
- Compounded Reversionary Bonuses



Call us at: 1800-220-233 (MTNL / BSNL) or 1860-500-3333 (any other service provider). SMS FG to 567678.

As good as it gets.

Once in a while, you come across something that is just perfect. Like the Future Generali Saral Anand. With 150% coverage till your 80th birthday, 300% cover for accidental death, and compounded guaranteed additions and bonuses, this plan gives you all you need in practically no time with minimum paperwork.

Key features

- Financial security with life cover up to your 70th birthday
- Guaranteed additions at 3.5% of sum assured per annum, compounding at the end of each of the first five policy years
- Compounded reversionary bonuses from the sixth policy year
- Survival benefit of 100% of sum assured plus guaranteed additions plus vested bonuses payable to you at the end of the premium paying term
- Sum assured with accrued guaranteed additions (if any) plus vested bonuses plus terminal bonus (if any) will be paid to your nominee on your demise during the premium paying term
- 150% of the sum assured plus terminal bonus (if any) will be paid as death benefit to your nominee in case of your demise after the premium paying term before your 70th birthday
- In-built additional accidental death benefit during the premium paying term equivalent to two times the sum assured
- Discount on large sum assured
- Auto cover available for two years from the first unpaid premium, provided the policy has been in force for three years
- Tax benefits will be as per section 80C and Section 10 (10D) of the Income Tax Act, 1961

How does the Future Generali Saral Anand work?

- Choose the financial security (sum assured) you need to provide your family with
- Choose the term for which you need to pay the premium as per your requirement
- Stay covered up to 70 years of age

Benefits

Survival benefit

We will pay you 100% of the sum assured along with guaranteed additions and vested bonuses on survival to the end of the premium paying term.

Death benefit during premium paying term

In case of your demise, we will pay an amount equal to the sum assured along with guaranteed additions and vested bonuses and terminal bonus (if any) to your nominee.

If your age at entry is 18 years (as on last birthday) or more on the date of commencement of the policy, then in case of accidental death during the premium payment term, in addition to the above, an accidental death cover equal to twice the sum assured is payable.

If age at entry is less than 18 years, the accidental death benefit is not available for the full policy term.

Death benefit after the premium paying term

In case of death before the age of 70 but after the premium paying term, we will pay an amount equal to 150% of the sum assured and terminal bonus (if any) to your nominee.

Death of a minor life assured

In case of the death of a minor life assured before risk commencement date, all premiums paid will be refunded.

Guaranteed additions

The compounding guaranteed additions under the policy are 3.5% per annum of the sum assured for the first five years of an in-force policy. This amount will become payable only at the end of premium paying term.

Bonuses accrued

From the sixth year onwards, the policy shall participate in the profits arising out of the company's 'with profits' life insurance business. It gets a share of the profits emerging from this business in the form of bonuses. Compounded reversionary bonuses would be declared as a percentage rate, which apply to the sum assured and guaranteed additions in respect of the basic policy benefit and all attached bonuses. Compound reversionary bonus will be declared based on our long term view of investment returns, expenses, mortality and other experiences. Once declared, the reversionary bonuses form part of the guaranteed benefits to the plan. Future bonuses are, however, not guaranteed and will depend on future profits of the company. The company may also declare a terminal bonus, depending on experience, that will be paid along with the death benefit.

Large sum assured discount

Large sum assured discount

For policyholders buying large sum assured levels, a large size discount / rebate is available as given below:

Sum assured (Rs.)	Future Generali Saral Anand (in Rs. per 1,000 sum assured)
>=1.5 lakh; < 2lakh	2.50
>= 2 lakh; < 3 lakh	4.50
>= 3 lakh; < 4 lakh	5.00
>= 4 lakh	5.50

Eligibility

- The plan is available for individuals who are within the age bracket of 3 years to 55 years (as on last birthday)
- You may choose a sum assured as low as Rs. 75,000 and as high as Rs. 25,00,000/-
- Premium paying mode: Regular premium mode only.
Under this mode you may pay by either yearly, half-yearly or quarterly premiums. Monthly premiums can only be paid via Electronic Clearing System (ECS). If the quarterly premium is less than Rs. 2,500/-, it will be offered only under the ECS mode
- Premium paying term: Min - 10 years, max - 15 years
- Minimum maturity age to receive survival benefits:
18 years
- Maximum maturity age to receive survival benefits:
65 years
- Policy term: 70 years minus the current age of the customer

Premium

The table below shows the indicative premiums for certain premium payment terms for a sum assured of Rs. 75,000 for annual mode:

Your age as on last birthday	Premium paying term		
	10 years	12 years	15 years
25 years	Rs. 10,694	Rs. 8,900	Rs.7,313
35 years	Rs.11,344	Rs. 9,449	Rs.7,769
45 years	Rs.12,270	Rs. 10,213	Rs.8,399

The above premium includes Service Tax, Education Cess, Secondary and Higher Education Cess.

Other features

Surrender value

The policyholder may terminate the policy before death or maturity by surrendering the policy for a surrender value. Surrender value is available on a policy provided premiums have been paid for at least three consecutive years from the commencement date. A policy may be surrendered during the policy term. On surrender, the higher of the guaranteed surrender value and the special surrender value will be paid. These will be calculated as follows:

■ Guaranteed surrender value

The guaranteed surrender value will be set equal to 30% of premiums paid under the base policy (excluding any extra premiums for occupation, non-standard age proof and non-standard lives) excluding the premium in the first policy year less the cumulative benefits already paid.

A discounted value of the guaranteed additions and bonuses allocated to the policy will also be added.

■ Special surrender value

The company will pay a special surrender value, which is either equal to or more than the guaranteed surrender value. The benefit payable will reflect the discounted value of the reduced claim amount that would be payable on death or on survival, to end of the premium paying term. This value will depend on the duration for which premiums have been paid and the policy duration at the date of surrender. In some circumstances, if the policy is terminated early, the surrender value payable may be less than the total premium paid.

The company will review the special surrender value scales from time to time and may change the same, depending on the economic environment.

A policy terminates on surrender and no further benefits are payable under the policy.

Auto cover facility

After the policy has been in force for three years, the death cover will not lapse if the premiums are not paid for an auto cover period of up to two years during the premium paying term. However, the policy will become non-participating during the auto cover period, and will become participating again only on receiving the arrears of premiums. The arrear premiums with interest as charged by the company from time to time are to be paid within two years from the due date of the first unpaid premium but before the end of premium paying term. If the arrears of premiums are not paid within two years from the due date of the first unpaid premium, the policy will be converted into a reduced paid-up policy retrospectively from the due date of first unpaid premium. The policy will become non-participating upon being converted into a reduced paid-up as mentioned below. In case of the death of the life assured during the auto cover period, the arrears of unpaid premiums will be recovered with interest from the death benefit payable.

The additional accidental death benefit, if any, of twice the sum assured ceases on non-payment of due premiums. In case of the death of the life assured during the auto cover period, only one basic sum assured will be payable and as mentioned above, the arrears of unpaid premiums will be recovered with interest from the death benefit payable.

Paid-up value

If the policyholder does not pay the due premiums within the auto cover period, provided the policy has acquired a surrender value, the policy will be converted into a reduced paid-up. The policy will become non-participating upon being converted to a reduced paid-up. The sum assured payable on death will be reduced in the same proportion as the ratio of the number of premiums paid to the total premiums payable under the policy. The additional accidental benefit is not available for a paid-up policy.

The paid-up sum assured along with any bonuses and guaranteed additions will be paid on survival of the life assured to the end of the premium paying term or on earlier death.

Further, a death benefit equal to 150% of paid-up value will be provided in case of death after the premium paying term till reaching the age of 80 years.

A paid-up policy will not be entitled for any future guaranteed additions or any subsequent distribution of surplus as bonus.

Policy loan

Loan is available only during the premium paying term. If the policy has acquired surrender value, loan is available under the policy to the extent of 85% of the surrender value.

Nomination and assignment

Provided the policyholder is the life assured, he / she may, at any time during the policy term, nominate a person or persons as per Sec 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

The policyholder can also assign the policy to a party by filing a written notice to us. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof.

Tax-benefits under the plan

Tax benefits are available u/s 80C and 10(10D) of the Income Tax Act.

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

Free-look period

You can review the terms and conditions of this policy and if you disagree to any of those terms or conditions, you have the option to return the policy within 15 days from the date of the receipt of the policy document stating the reasons for your objection.

Future Generali will refund the policy premium after deducting policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation.

Grace period

During the first three years of policy duration, a grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The policy will remain in force during the grace period. If any premium remains unpaid at the end of the grace period, the policy shall lapse. The policy benefit thereafter would have no further value except as provided under the non-forfeiture provisions.

After the first three years of policy duration, a grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. The policy will remain in

force during the grace period. If any premium remains unpaid at the end of the grace period, the auto cover benefit will be provided.

Revivals

If premiums are not duly paid within the period of grace and the policy is not surrendered, the policy may be revived for full benefits during the premium paying term, within a period of three years from the due date of the first unpaid premium. The revival will be considered on receipt of a written application from the policyholder along with the proof of continued insurability of the life assured and on payment of all overdue premiums with interest. The revival will be effected on the company's discretion and subject to such conditions as the company in its discretion may decide. The policyholder will be required to pay the arrears of premium with interest and provide evidence of insurability as specified by the company from time to time.

Exclusions and other restrictions

No benefit will be payable in respect to any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

Suicide exclusion

If the life assured commits suicide within one year from the risk commencement date or revival date if revived, whether sane or insane at that time, the policy will be void and no claim will be payable. However, if the policy has acquired surrender value then such surrender value will be payable.

For benefit under accidental death

No benefit will be payable in respect of any condition leading to accidental death arising directly or indirectly from, through or in consequence of the following exclusions:

- Conditions arising out of self- inflicted injury, war / invasion, injury during criminal activity or under influence of drug, alcohol etc.

- As a result of accident while the life assured is engaged in aviation or aeronautics in any capacity other than that of a fare-paying, part-paying or non-paying passenger, in any aircraft which is authorised by the relevant regulations to carry such passengers and flying between established aerodromes
- Arising out of riots, civil commotion, rebellion, war (whether declared or not), invasion, hunting, mountaineering, steeple-chasing or racing of any kind, bungee jumping, river rafting, scuba diving, paragliding, or any such adventurous sports or hobbies
- As a result of the life assured committing any breach of law
- Arising from the employment of the life assured in the armed forces or military services of any country at war (whether war be declared or not) or from being engaged in duties of any para-military, security, naval or police organisation

Note: For further details on exclusions, please consult your agent or the policy document.

Prohibition of Rebates

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this sub-section if at the time of such acceptance the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Non-disclosure

Section 45 of the Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall, after the expiry of two years from the date of commencement of this Act, and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

The Generali Group has been a leading provider of insurance and financial services in the global market for nearly two centuries. Generali is a name that has become synonymous with security and reliability for millions of clients around the world.

The Future Group understands what makes you different and offers you services and products that exceed your expectations. With more than twelve million square feet of retail space and a presence across the country in different formats, the Future Group's vision is to deliver

everything, everywhere, every time, to every Indian consumer in the most profitable manner. The group considers 'Indianness' its core value and its corporate credo is – 'Rewrite Rules, Retain Values'.

Future Generali is the coming together of these two colossal entities. We offer an extensive range of life insurance products, and a network that ensures we are close to you wherever you go. Our skilled and trained individuals understand your insurance needs and will create customised solutions for you.



FUTURE GENERALI

TOTAL INSURANCE SOLUTIONS

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited

Regn. No.: 133

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