

FUTURE GENERALI INDIA INSURANCE COMPANY LTD

PROPOSAL FOR CONTRACTOR'S PLANT & MACHINERY INSURANCE

The liability of the Company does not commence until this proposal has been accepted by the Company and premium paid.

Information given herein will be treated in strict confidence.

PUT A (√) TICK MARK WHEREVER APPLICABLE AND ANSWER IN FULL, NO ABBREVIATIONS SHOULD BE USED.

| | |
|---|--|
| a) Proposer's Name | |
| b) Proposer's Trade or Business | |
| c) Proposer's Postal Address | |
| d) Location of Operation (site of property to be insured) | |
| e) Nearest Railway station and Distance | |

| | | | | | |
|----|---|--------------------------|-----|--------------------------|----|
| 1. | Do the items listed represent the entire machinery used by you at the above location. | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| 2. | a) Are you at present Insured? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| | b) If so, with whom? | | | | b) |
| 3. | Has any company - | | | | |
| | a) Declined to insure any of the Machinery now proposed | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| | b) Required an increased premium or imposed special conditions | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| | c) Requested for repairs or made other special stipulations for risk improvement? | <input type="checkbox"/> | Yes | <input type="checkbox"/> | No |
| | | <input type="checkbox"/> | | <input type="checkbox"/> | |

- | | | | |
|----|--|-----|-----|
| 4. | a) Are you aware of any defects/ damages existing in the machinery. | Yes | No |
| | b) If so, give details thereof | | b) |
| 5. | Do you own or use any equipment other than that described above working on the same site? | | |
| 6 | Is any of the equipment now proposed ; | | |
| | a) Licensed for road use? If so, give details | | a) |
| | b) Covered by any other insurance? If so give details | | b) |
| 7. | a) Are you the owner of the proposed equipment? If yes, will you be hiring out? | | a) |
| | b) If the equipment is hired; | | |
| | i) Is Insurance your responsibility | | i) |
| | ii) Is maintenance and operation your responsibility? | | ii) |
| 8. | Are the premises where the equipment operates well guarded? | | |
| 9. | a) What is the site condition where the equipment will be utilized? | | a) |
| | b) Are the equipment likely to operate on reclaimed or soft ground? | | b) |
| | c) Are the equipments likely to operate underground? | | c) |

- d) Are ground condition such that equipment are exposed to the risk of toppling over? If so, give details? d)
- e) Is the site susceptible to flood, sea damage, storm, cyclone or other natural calamities? If so, give detail and safety precautions taken. e)
10. Will equipment belonging to other contractors operate on the same site?
11. Do you have trained and qualified operators? Are there any statutory rules governing the appointment?
12. Which of the equipments are required to be inspected and certified for operation by statutory rules?
13. a) Has your machinery sustained any damage from breakdown or other cause during last 3 years? Yes No
- b) If so, give details of damage/s and Repairing cost b)
14. a) Is regular periodical inspection of the machinery carried out? Yes No
- b) If so, by whom and at what intervals?
15. On payment of additional premium do you wish to cover - If Yes, provide limits of indemnity -
- a) Express Freight (excluding Airfreight), overtime and Holiday Rs. _____ No
-

rates of wages

- b) Air Freight Rs. _____ No
- c) Owners surrounding property Rs. _____ No
- d) Clearance & Removal of Debris Rs. _____ No
- e) Additional Custom Duty Rs. _____ No
- f) Escalation Rs. _____ No
- g) Third Party Liability -
- i) For any one accident Rs. _____
- ii) For all accident during the period Rs. _____
16. Period of Insurance From _____ To _____

SCHEDULE OF MACHINERY TO BE INSURED -

| S. No. | Quantity | Description Capacity of Machine/ No. HP/ KVA | Type, Volts, AMPS, RPM | Model, Serial | Maker's Name and Country of Origin | Year of Make | Sum Insured |
|--------|----------|--|---------------------------|------------------|---------------------------------------|-----------------|----------------|
| (1) | (2) | (3) | (3) | (4) | (4) | (5) | (6) |

GUIDE NOTES -

- I. Each Machinery should be entered separately with necessary specifications as mentioned in schedule column No. 3.

Full description with identification no. Etc. of each and every equipment with valuation should be declared.

- II. The Sum Insured must be calculated on the present day new replacement value of the Machinery to be insured including provision for packing, freight and also value of foundations, erection costs, customs duty, etc., to afford full protection under the Policy.

- III. If any of the Machines is a 'Stand by' this fact should be mentioned.

- IV. All Portable Machines must be so designated.

V. All items in the open must be so described separately.

VI. Transit risks from site to site will be excluded.

VII. The proposals with Sum Insured more than Rs.5 crores **shall be referred** for finalization of special rates, terms and conditions.

I/We, the undersigned hereby declare that the above statements and particulars are true and complete and I/We declare and agree that this declaration and answers given above shall be held to be promissory and shall be the basis of the contract between me/us and the Company.

Place_____

Dated_____

Proposer's Signature _____

Section 41 of Insurance Act 1938

PROHIBITION OF REBATES –

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the Insurer.
2. Any person making default in complying with the provision of this Section shall be punishable with fine, which may extend to five hundred rupees.