

Future Generali
Secure Income



FUTURE GENERALI

TOTAL INSURANCE SOLUTIONS

Why wait to live your dreams?

A money back life insurance plan that gives you the freedom to decide when you want your returns.



Future Generali Secure Income is an insurance product with life insurance coverage.

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Call us at: 1800-220-233 (MTNL / BSNL) or 1860-500-3333
(any other service provider).

A large income is the best recipe for happiness.

With ever rising prices and expenses eating into your fixed income, it is critical for you to plan ahead to ensure the financial security of your loved ones. With this in mind, we bring you **Future Generali Secure Income**, an exclusive traditional endowment + money-back plan. The plan not only offers you the flexibility to choose your premium and mode of payment, but also the freedom to choose when you want your money back; and for how long you want it thereafter. In addition to this, you could also receive cash bonuses, as and when declared. So, go ahead and plan for that foreign trip, daughter's wedding, new car or retirement home. Your smart investment with us will give you the confidence to follow all your dreams, thereby, realising your recipe for happiness.

Key features

- Savings cum insurance plan
- Wealth creation through compounded reversionary bonuses, which get paid at the end of premium payment term or accrual period or on earlier death
- Receive annual cash backs after premium payment term / accrual period till maturity
- Maturity benefit of 100% of sum assured plus terminal bonus, if any
- Lump sum payment of sum assured along with all accrued bonuses on death during the premium payment term or accrual period
- Lump sum payment of sum assured along with terminal bonuses, if any, on death after the premium payment term or accrual period before maturity
- Flexibility to opt for additional riders
- Tax benefits applicable as per prevailing tax rules

How does it work?

- I. Choose the amount of sum assured
- II. Choose your premium payment period & mode of payment
- III. Choose the period for which you would like to receive cash back

Your benefits

Survival benefit:

- At the end of the premium payment term / accrual period, we will pay the bonuses accrued under the policy as a lump sum to you
- After the premium payment term / accrual period, i.e. during the cash back period, at the end of each policy year, cash back benefit of 5.5% of the sum assured plus the cash bonus, if any, is paid to you till the end of the policy term; provided the policy is in-force

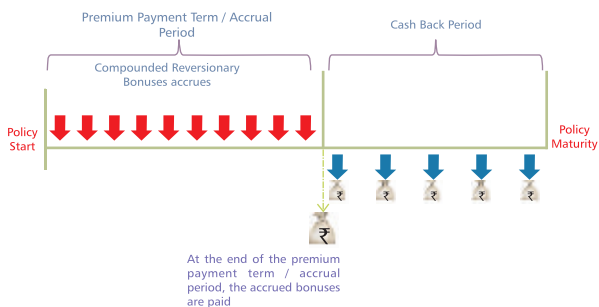
Note:

No cash back benefit shall be payable in case the policy is lapsed.

Illustration:

Mr. Kumar buys Future Generali Secure Income for a sum assured (risk cover) of ₹ 1,00,000 & the policy term is 15 years.

₹ 1,00,000 & the policy term is 15 years.



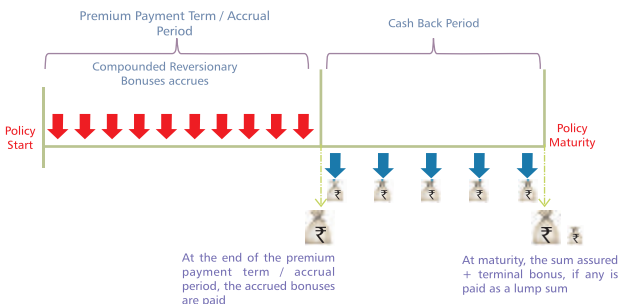
Mr. Kumar will receive

- Accrued bonuses at the end of premium payment term / accrual period
- Every year after premium payment term / accrual period, cash back at 5.5% of sum assured plus declared cash bonuses (if any)

Maturity Benefit:

- If the policy is in-force, then, on the maturity date the policyholder will receive the sum assured plus the terminal bonus, if any, as maturity benefit.

In our illustration, Mr. Kumar receives the sum assured plus the terminal bonus (if any)



Death benefit

On the unfortunate demise of the life assured during the policy term, the following apply:

I. Death before Risk Commencement Date: In case of the unfortunate demise of the life assured, before the risk commencement date, we will refund the premiums paid under the policy. However, the bonuses accrued under the policy are not payable.

II. Death after Risk Commencement Date:

a) **With in Premium Payment Term / Accrual Period**

- In case of the unfortunate demise of the life assured during the premium paying term or the accrual period, provided all the due premiums have been paid, the Company will pay the sum assured plus the accrued bonuses to the nominee.

- In case of the unfortunate demise of the life assured during the premium paying term, if the due premiums are not paid and the policy is in auto cover period, the Company will pay the sum assured plus the accrued bonuses to the nominee after deducting all the due-but-unpaid premiums along with applicable interest.

b) During Cash Back Period

In case of the unfortunate demise of the life assured during the cash back period, provided all due premiums have been paid, the Company will pay 100% of the sum assured + the terminal bonus, if any, to the nominee.

Note:

- In case the policy has been converted to reduced paid up, then the reduced sum assured plus all the accrued bonuses on the policy are payable to the nominee.
- No death benefit shall be payable in case the policy is lapsed.
- In case the age (last birthday) of the life to be assured is less than 7 years, then the risk commencement date will be the date of policy anniversary after the life assured completes the age of 7 years last birthday, or two years after the policy commencement date, whichever is later.
- The policy will terminate after payment of death benefit.

Rider Benefit:

You can also opt for the following riders to enhance life cover on your policy

- Accidental Death Rider
- Saral Term Benefit Rider
- Premium Waiver Benefit Rider

For more information, please refer to the Rider brochure.

Sample Premiums:

The table below shows the indicative premium rates per ₹1,000 of sum assured for premium payment term of 15 yrs

Age / Policy Term	20	21	22	23	24	25
30	88.51	90.04	91.51	92.92	94.27	95.56
35	88.88	90.35	91.76	93.10	94.38	95.60
40	89.65	91.05	92.36	93.61	94.78	95.89

The above premium rates are without service tax. Service Tax and cess will be charged extra as per applicable rates.

What is the Premium Payment Term under the plan?

The plan provides an option to pay premiums as under

- Limited Premium Paying Term of 10/15/20/25 & 30 years and
- Single Premium Payment

What is the Accrual Period under the plan?

In a Single Premium policy, the period during which the policy accrues bonuses year after year is called the Accrual Period. You can choose the accrual period as 10/15/20/25 & 30 years

What is the Cash Back Period under the plan?

This is the period which starts after premium paying term / accrual period. During this period, you are entitled to get cash back of 5.5% of sum assured till end of policy term

- Minimum – 5 years
- Maximum – 35 years

What is the Policy Term available in this plan?

Minimum – 15 years & Maximum – 65 years

For Limited Premium Payment

Policy Term = Premium Payment Term plus Cash Back Period

For Single Premium Payment

Policy Term = Accrual Period plus Cash Back Period

Who can buy this plan?

Minimum age at entry: 0 years

Maximum age at entry: 60 years

Minimum age at maturity: 18 years

Maximum age at maturity: 80 years

What is the extent of sum assured given under this plan?

Minimum sum assured: ₹90,000

Maximum sum assured: ₹5,00,00,000

What is the minimum / maximum premium under the plan?

For limited premium payment

Minimum premium – ₹10,000 (with Service Tax)

Maximum premium – Based on maximum Sum Assured

For single premium payment

Minimum premium – subject to minimum Sum Assured under the plan

Maximum premium – Based on maximum Sum Assured

What is Savings and Accumulation through Bonuses?

From the 1st policy year, compounded reversionary bonuses as a percentage of sum assured would be declared at the end of the financial year, which apply to the sum assured and all attached bonuses. Once allocated to the policy, bonus is guaranteed and will be payable at end of premium payment term or on earlier death. However, future bonuses are not guaranteed. Compounded reversionary bonus will be declared based on actual experience as well as long term view with respect to investment returns, expenses, mortality, tax and other experiences.

In an in force policy the Company may pay interim bonus/terminal bonus on the termination of the policy due to death or maturity.

After the premium paying term, the Company may declare a cash bonus as a percentage of the sum assured which will be paid along with the cash back benefits.

Is there any large sum assured discount in this plan?

For a policyholder buying large sum assured, a large sum assured discount / rebate is available as given below:

For Limited Premium Payment Option

Sum assured (₹)	Per 1000 SA (₹)
>= 1.5 lakh; < 2 lakh	4.00
>= 2 lakh; < 3 lakh	5.40
>= 3 lakh; < 4 lakh	6.80
>= 4 lakh	7.50

For Single Premium Payment Option

Sum assured (₹)	Per 1000 SA (₹)
>= 1.5 lakh; < 2 lakh	50.00
>= 2 lakh; < 3 lakh	68.00
>= 3 lakh; < 4 lakh	86.00
>= 4 lakh	95.00

What are the Premium Payment Frequencies available under this plan?

The Premium Payment Frequencies available under this plan are;

- I. Yearly
- II. Half-yearly
- III. Quarterly
- VI. Monthly

The premiums for various modes as percentage of annual premium are given below:

Monthly (by ECS)	-8.83% of annual premium
Quarterly	-26.5% of annual premium
Semi Annual	-52% of annual premium

Can I take a loan against my policy?

No loan is available under this policy.

Is there any Grace Period in the Policy?

A grace period of 30 days from the premium due date will be allowed for payment of yearly, half yearly or quarterly premiums and 15 days for monthly premiums. All the plan benefits will continue during the grace period.

What happens if I discontinue paying premium?

During the first three years, if premiums are not paid within the grace period, the policy will lapse.

If the premium has been paid for at least three full years, then an auto cover period is available in this plan. During this period, the death benefit will not lapse for a maximum period of 2 years after the date of first unpaid premium. The policy becomes non-participating during the auto-cover period and is also not eligible for bonuses. However, the bonuses will accrue on the policy after receiving all the due premiums along with interest. The rider benefit is not available during the auto cover period.

In case of death of life assured during the auto cover period, the basic sum assured along with the accumulated bonuses will be payable after deducting the arrears of unpaid due premiums up to the policy anniversary coinciding with or immediately following the date of death with interest.

What is a Reduced Paid up policy?

If the due premiums are not paid within the grace period, provided the policy has acquired the surrender value the policy will be converted into a reduced paid up with effect from date of first unpaid premium after expiry of the auto cover period. The policy will become non-participating upon being converted to a reduced paid-up. The sum assured payable on maturity or on earlier death will be reduced in the same proportion as the ratio of the number of premiums paid to the total premiums payable. Rider cover (if opted) will cease immediately. A paid-up policy will not be entitled to any future distribution of surplus as bonus. Bonuses already allocated to the policy as on the date of first unpaid premium, will be paid on completion of the premium payment term or on earlier death. At the end of every policy year after premium payment term / accrual period, cash back benefit equal to 5.5% of the paid-up sum assured will be paid till the end of policy term or death, if earlier.

Can I revive my policy?

If premiums are not duly paid within the period of grace and the policy is not surrendered, the policy along with rider benefits, if any, lapses. The policy may be revived for full benefits within a period of three years from the due date of the first unpaid premium. The revival will be considered on receipt of

- A written application from the policyholder along with the proof of continued insurability of the life assured as specified by the company from time to time and
- On payment of all overdue premiums with interest (if any)

The revival will be effected on the company's discretion and is subject to such terms and conditions as the company in its discretion may decide. The policy owner will be required to pay the arrears of premium with interest and provide evidence of incurability as specified by the Company from time to time. The interest charged shall be as decided by the company from time to time. The current rate of interest used is 9%. This rate is subject to change from time to time. Any revival of riders will be considered along with the revival of the basic policy, and not in isolation.

When does my policy acquire Surrender Value?

We provide you the option to surrender your policy and receive the surrender value.

Your plan acquires a Surrender Value after three years premiums have been paid and after three years have elapsed from date of commencement of policy for regular premium policies and after completion of six months from policy commencement date for single premium policies. We guarantee a minimum Surrender Value of 30% of the total premiums paid (excluding any extra premiums and premiums for additional benefits) subsequent to the first year premium for regular premium policies and 80% of Single Premium (excluding any extra premiums) for single premium policies, less the total of lump sum Survival Benefits already paid under this policy. If a policy is surrendered during the premium payment term / accrual period, a discounted value of the bonuses allocated to the policy will also be added to the Guaranteed Surrender Value. However, the Company may pay a discretionary amount "Special Surrender Value" which will be higher than Guaranteed Surrender Value.

On surrender, the insurance protection provided under the policy will also cease.

Exclusions

No benefit will be payable in respect of any condition arising directly or indirectly from, through or in consequence of the following exclusions and restrictions:

Suicide exclusion: If the life assured commits suicide within one year from the risk commencement date or revival date, if revived, whether sane or insane at that time, the policy shall be void and the Company will not pay any claim by virtue of this policy. However if the policy has acquired surrender value then such surrender value will be payable. For single premium policies, if death due to suicide occurs before the policy has acquired surrender value, 80% of Single Premium will be payable.

Note: For further details on exclusions, please contact your agent or the policy document.

Free Look Period

In case you disagree with any of the terms and conditions of the policy, you can return the policy to the Company within 15 days of its receipt for cancellation, stating your objections. Future Generali will refund the policy premium after the deduction of the policy stamp charges, cost of medical examination, if any, and the cost for the insurance cover for the period up to the date of cancellation.

Tax Benefits

Tax benefits are available as per the applicable laws of the Income Tax Act.

For further details consult your tax advisor. Tax benefits are subject to change from time to time.

Nomination and Assignment

Provided the policyholder is the life assured, he / she may, at any time during the policy term, nominate a person or persons as per Sec. 39 of the Insurance Act 1938, to receive the policy benefits in the event of his / her death.

The policyholder can also assign the policy to a party by filing in a written notice to us. The assignment should either be endorsed upon the policy itself or documented by a separate instrument signed in either case by the assignor stating specifically the fact of assignment. Only the entire policy can be assigned and not individual benefits or any part thereof. Any assignment shall automatically cancel a nomination except any assignment in favour of the Company.

Prohibition on rebates:

Section 41 of the Insurance Act, 1938 states:

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

Provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance of a rebate of premium within the meaning of this subsection if at the time of such acceptance the insurance agent satisfies the

prescribed conditions establishing that he is a bonafide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to five hundred rupees.

Non-disclosure:

Section 45 of Insurance Act, 1938 states:

No policy of life insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no policy of life insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the insured, or in any other document leading to the issue of the policy, was inaccurate or false, unless the insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose, and that it was fraudulently made by the policyholder and that the policyholder knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose:

Provided that nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.

The Generali Group has been a leading provider of insurance and financial services in the global market for nearly two centuries. Generali is a name that has become synonymous with security and reliability for millions of clients around the world.

The Future Group understands what makes you different and offers you services and products that exceed your expectations. With more than twelve million square feet of retail space and a presence across the country in different formats, the Future Group's vision is to deliver everything, everywhere, every time, to every Indian consumer in the most profitable manner. The group considers 'Indianness' its core value and its corporate credo is – 'Rewrite Rules, Retain Values'.

Future Generali is the coming together of these two colossal entities. We offer an extensive range of life insurance products, and a network that ensures we are close to you wherever you go. Our skilled and trained individuals understand your insurance needs and will create customised solutions for you.



FUTURE GENERALI

TOTAL INSURANCE SOLUTIONS

Future Group's and Generali Group's liability is restricted to the extent of their shareholding in Future Generali India Life Insurance Company Limited.

Future Generali India Life Insurance Company Limited

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